

Top 'do it yourself' home renovations with the best return on your investment.

Renovation Project	Approximate Cost*	Approximate Roi**
Paint the interior	\$1,000	50-100%
Replace carpeting with affordable laminate	\$2,000 (for 1,000 square foot space)	50-75%
Install new light fixtures	\$2,000	60-70%
Groom the exterior landscape	\$2,000	25-50%
Replace knobs and hardware	\$2,000	75-100%
Update the entryway	\$3,000	50-75%
Replace carpeting and laminate floors with hardwood	\$5,000 (for 1,000 square foot space)	50-75%
Build a fence/deck	\$5,000	50-75%

Home renovations with the best return on your investment (some help may be required).

Renovation Project	Approximate Cost*	Approximate ROI**
Install an additional bathroom on main floor	Under \$5,000	80-100%
Renovate bathrooms	\$5,000- \$8,000	75-100%
Renovate kitchen	\$12,000 - \$15,000	75-100%

Notes: *Assumes mid-grade quality finishes, labour excluded. ** Source: Appraisal Institute of Canada RENOVA, Royal LePage.

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